

Reasons to Own your own home.

Equity- Unlike rent, your mortgage payment is an investment in your home. At the end of the mortgage, you will own your home.

Control- You can do anything with your home. You can make improvements to your home or have as many pets as you want.

Stability- You can keep your home your whole life and never worry about eviction or rent increases. Unless you choose otherwise, your home will be there for you and your family.

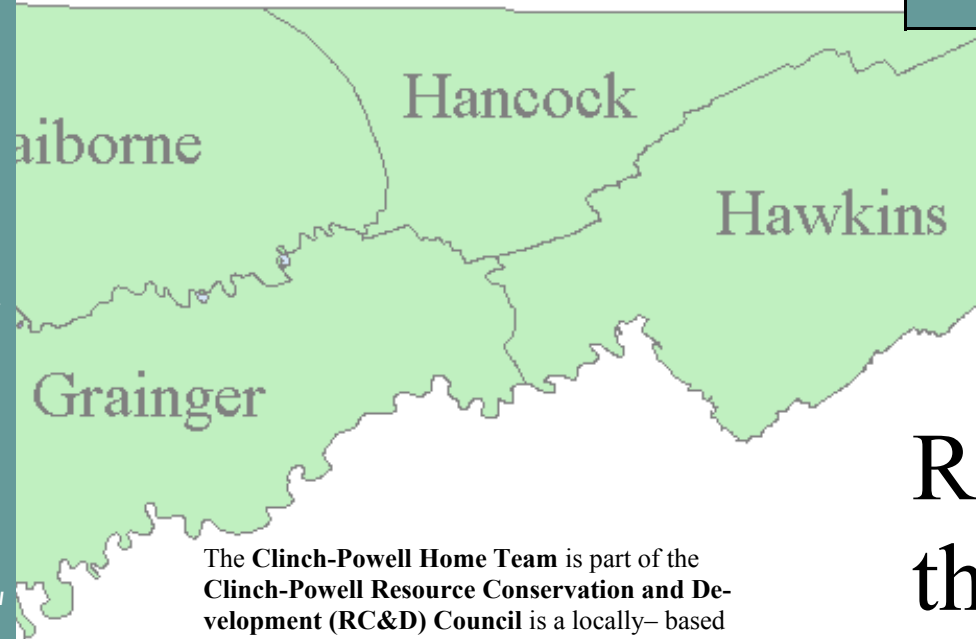
Tax Benefits- Mortgage interest is tax deductible. This can decrease the amount you owe or increase the amount you will receive back on your Federal taxes.



Home Ownership is Closer then you think.

Realizing the American Dream Classes are going on right now.

Call the Clinch-Powell Home Team at 1-800-814-6355 and sign up for our free Homebuyer Education Orientation. The orientation will help you determine if you should pursue the homebuyer process. If you decide that this is the time, you can sign up for the interactive standardized **Realizing the American Dream** Course. These three classes will provide a comprehensive review of the homebuyer process.



The **Clinch-Powell Home Team** is part of the **Clinch-Powell Resource Conservation and Development (RC&D) Council** is a locally-based non-profit organ working to build strong communities and care for our natural resources in Claiborne, Grainger, Hancock, Hawkins and Union counties.

The RC&D is a **Community Housing Development Organization**.

Clinch-Powell RC&D
Rt. 2 Hwy 11W
PO Box 379
Rutledge, TN 37861
(865) 828-5927



Owning a Home.

You can do it. We can help.



Realizing the American Dream

Homebuyer Education brought to you
by the Clinch-Powell Home Team.

1-888-814-6355

Why should I buy a home?



Home ownership is a positive step towards your financial future. On the back of this brochure, you will see a list of benefits that come from owning your own home. Specific Benefits include.

- Stability
- Equity
- Control over environment
- Tax Benefits

However, owning a home is not for everyone. Generally, your mortgage payment will be more than your rent. If something breaks in your home, you are responsible for getting it fixed. While selling your home is possible (even if you are still paying your mortgage), it is much easier to move out of an apartment.

Realizing the American Dream will help you weigh the benefits and limitations, and determine if buying a home is right for you.

Can I afford a home?

When you pay rent, many things, such as taxes, repair costs and insurance, are factored into your bill. With a home, you will likely need to pay mortgage payments, taxes, repair costs and insurance. While this may seem like a lot, we can help you manage your expenses.



How do I find a home?

The home-buying process is complicated. Depending on your needs, you may work with real estate agents, lenders, inspectors, title companies and home sellers. We can help you by identifying the major players in the homebuying process. **Realizing the American Dream** will explain what needs to happen and in what order, so that you can get the house you want at a price you can afford.

What will we discuss in Realizing the American Dream?



Budgeting and Credit: Resolving Credit issues, Correcting Mistakes, rebuilding credit, money management skills and budgeting.



Shop for a Home: Assessing housing stock, selecting the home that is right for you.



Financing a Home: Understanding the loan process, interests notes & down payments. All the players in the loan process..



Purchasing a Home: Understanding the purchasing process, including Offers, Contingencies, Negotiating, Escrow, Insurance, Inspection and Closing.



Maintaining a Home: Repairs and Safety. Budgeting for Homeowners.