

## Clinch-Powell RC&D Awarded Grant

Source: Claiborne Progress

6/28/00

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Clinch-Powell Resource, Conservation and Development Council (RC&D) has been awarded a Rural Business Enterprise Grant (RB EG) by the US Department of Agriculture's Rural Development Agency. The funds are revolving loan funds made available for the economic development of the 5 County region to include: Claiborne, Hancock, Hawkins, Grainger and Union within the Enterprise designated Enterprise Community areas. The loan funds will provide "gap" financing and microloans for small businesses and entrepreneurs in the region. Additional support has been committed by First Claiborne Bank for projects that will involve additional bank financing. Technical Assistance in financial counseling application and referral to other technical assistance resources will be provided by the Clinch-Powell RC&D staff, board and the bank. Direct technical assistance in the region will be provided by the small Business Development Councils, the ETSU and UT Cooperative Extension Services, and Appalachia Tech Ed. Center are available to provide assistance in computer training. For more information, contact the Clinch-Powell RC&D p.o. box 379, Rutledge, TN 37861; 865-828-5927 (fax) 865-828-5212.

David Seivers, State Director USDA-Rural Development, presented the award before the Board of Directors, County Executives and Congressional Leaders at a signing held at the Hancock County Community Center, Sneedville on June 28.